

BOROUGH OF STANHOPE

Property Reassessment - Estimated Tax Impact Worksheet

INSTRUCTIONS: Print worksheet.

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| (1) Enter your property's Current Assessment in Box A. | (4) Calculate Box F = Box A x Box D. |
| (2) Enter your property's New Assessment in Box B. | (5) Calculate Box G = Box B x Box E. |
| (3) Calculate Box C = Box B ÷ Box A. | (6) Calculate Box H = Box G - Box F |

	----- Examples -----		Your	
	<u>Property 1</u>	<u>Property 2</u>	<u>Property</u>	
A. Current Assessment	\$195,100	\$252,100		Box A
B. New Assessment - FMV from ASI Letter	\$410,200	\$521,400		Box B
C. Reassessment Ratio (= B ÷ A)	2.103	2.068		Box C = B ÷ A
D. 2025 Tax Rate	4.660%	4.660%	4.660%	Box D
E. Estimated Adjusted Tax Rate*	2.232%	2.232%	2.232%	Box E
F. 2025 Tax (= A x D)	\$9,092	\$11,748		Box F = A x D
G. Estimated Adjusted Tax* (= B x E)	<u>\$9,156</u>	<u>\$11,638</u>	-	Box G = B x E
H. Estimated. Adjusted Tax Difference* (= G - F)	\$64	-\$110		Box H = G - F

*See Tax Impact Study for rate calculation.